

FY 2021-22 Budget Amendment Form

Budget Amendment

Direction for negotiating administrative costs in the Joint Partnership Agreement with Capital Metro and Austin Transit Partnership

Strategic Outcome Alignment

Economic Opportunity and Affordability, Government That Works for All

Lead Sponsor

CM Kitchen

Cosponsors (optional)

CM Pool, CM Fuentes, CM Tovo,

Amount and Source of Funding

Ongoing	One-Time	FTEs	Source of Funds

Additional Information

The City Manager is directed to ensure, through negotiation of the proposed Joint Powers Agreement for Council to consider and approve and in alignment with the Contract with the Voters, that the fixed portion of funds approved by voters in the 2020 Tax Rate Election dedicated to anti-displacement efforts (\$300 million) are used entirely for programs and projects that address the community's need to offset displacement pressures caused by the planned transit infrastructure investment, and that any administrative costs (e.g. staffing) is budgeted and funded from the remaining on-going \$7.1 billion Tax Rate Election approved revenues.